



Introduction to
Accounting

Grado en Economía y
Negocios
Internacionales



UNIVERSIDAD
NEBRIJA

SYLLABUS

Course: Introduction to Accounting

Degree: Grado en Economía y Negocios Internacionales

Type: Core

Languages: This course will be taught in English

Modality: In-Person

Credits: 6

Year: 1st

Semester: Fall Semester

Professors and contact information: José Antonio Abascal and Erik Vermeulen.

1. COMPETENCIES AND LEARNING OUTCOMES

1.1. Competencies

Basic competencies

CB1, CB2, CB3, CB4, CB5.

General competencies

CG7, CG8, CG11.

Specific competencies

CE10, CE24, CE27.

1.2. Learning outcomes

At the end of this subject, the student must know and use the basic tools of external accounting information.

2. CONTENTS

2.1. Prerequisites

None.

2.2. Description

Economic concepts necessary business management will be explained from the perspective of accounting. the main economic transactions as well as registration and valuation accounting methods are explained, you will learn to correctly calculate the result of the company, and will introduce the student in the techniques that allow the presentation offinancial statements. European and international standards will be deepened in the study of Valuation Standards and RegistrationGeneral Accounting Plan.

2.3. Covered Topics

Module 1: Introduction to Accounting

- 1.1. Concept and objectives of financial accounting
- 1.2. Business assets: assets and assets
- 1.3. Accounts: concept, operation and classification
- 1.4. Accounting method.

Module 2: Accounting Regulations

- 2.1. The General Accounting Plan
- 2.2. Accounting obligations of the entrepreneur
- 2.3. Annual accounts

Annex 1 to Module 2: The Journal and General Ledger

- A. Introduction
- B. Journal
- C. General Ledger
- D. The agreement for debiting and crediting the accounts in the Journal Schedule

Annex 2 to Module 2: First Entries in the Journal

- A. Debit and payment agreement
- B. Asset, equity, and liability accounts for the first entries

Module 3: Purchases and Expenses

- 3.1. Management or Difference Accounts
- 3.2. Expense Accounting

Module 4: Sales and Revenue

- 4.1. Revenue and profits
- 4.2. Revenue Posting

Module 5: Tangible Fixed Assets and Intangible Fixed Assets

- 5.1. Tangible and intangible fixed assets
- 5.2. Property, plant and equipment
- 5.3. Intangible Fixed Assets

Module 6: Core Funding

- 6.1. Equity
- 6.2. Non-current liabilities

Module 7: Determination of Profit and Loss and Preparation of Financial Statements

- 7.1. Accounting Adjustment
- 7.2. Regularization Settings
- 7.3. The accounting cycle

2.4. Individual / Group Assignments

During the semester, some of the following activities, practices, reports or projects may be developed, or others of a similar nature or objectives:

Practical Assignment 1 (PA1): exercise in a group of 3 or 4 students, with which they must demonstrate the skills acquired to identify, classify and order accounting elements.

Practical Assignment 2 (PA2): individual exercise and through the online platform, consisting of a multiple-choice questionnaire with multiple options.

Practical Assignment 3 (PA3) group exercise of 3 to 5 students, through which they must demonstrate the acquisition of the learning outcomes and competencies of the entire subject by preparing, preparing and presenting the Journal, General Ledger, accounting adjustment and closing entries, Final Balance Sheet and Income Statement of a company in a specific accounting cycle.

2.5. Learning Activities

In-Person Learning	Hours	Attendance %
AF1 Lecture / Theoretical Foundations	45	100%
AF2 Case Studies	9	100%
AF3 Tutorial	9	100%
AF4 Individual / Group Assignments	18	0%
AF5 Online Assignments	6	50%
AF6 Extracurricular Materials	6	0%
AF7 Self Study	57	0%

Online Learning	Hours	Attendance %
AF8 Online Lecture	12	50%
AF9 Online Case Studies	12	0%
AF5 Online Assignments	48	0%
AF6 Extracurricular Materials	18	0%
AF7 Self Study	24	0%
AF10 Online Tutorial	12	100%
AF11 Individual / Group Assignments	24	50%

<p>Methodologies: In-Person: MD1, MD2, MD3, MD4 Online: MD1, MD2, MD3, MD4</p>

3. GRADING RUBRICS

3.1. Grades

Grades are calculated as follows:

- 0 - 4.9 Fail (SS)
- 5.0 - 6.9 Pass (AP)
- 7.0 - 8.9 Notable (NT)
- 9.0 - 10 Outstanding (SB)

The mention of "Matrícula de Honor" may be awarded to students who have obtained a grade equal to or greater than 9.0.

3.2. Evaluation criteria

Ordinary Session

Modality: In-Person

Evaluation Criteria	Percentage
S1 Attendance and Participation	10%
S2 Individual / Group Assignments	30%
S3 Midterm Exam (On-Site)	10%
S4 Final Exam (On-Site)	50%

Modality: Online

Evaluation Criteria	Percentage
S10 Participation (Forums and Supervised Activities)	10%
S2 Individual / Group Assignments	30%
S4 Final Exam (On-Site)	60%

Extraordinary Session

Modality: In-Person

Evaluation Criteria	Percentage
S2 Individual / Group Assignments	30%
S4 Final Exam (On-Site)	70%

Modality: Online

Evaluation Criteria	Percentage
S2 Individual / Group Assignments	30%
S4 Final Exam (On-Site)	70%

3.3. Restrictions

Minimum Grade

To be able to qualify for inclusion of the above evaluation criteria percentages in the calculation of the final grade, it is necessary to obtain at least a grade of 5.0 in the final test.

Attendance

Student who have missed more than 25% class meetings (unexcused) may be denied the right to take the final exam in the ordinary session.

Writing Standards

Special attention will be given to written assignments, as well as to exams, regarding both presentation and content in terms of grammatical and spelling aspects. Failure to meet the minimum acceptable standards may result in point deduction.

3.4. Plagiarism Warning

Nebrija University will not tolerate plagiarism under any circumstances. Reproducing content from sources other than a student's own work (the internet, books, articles, and peers' work, among others) without proper citation will be considered plagiarism.

If these practices are detected, they will be considered a serious offense, and the sanctions provided for in the Student Regulations may be applied.

4. BIBLIOGRAPHY

Required Reading

Regulatory framework

Royal Decree 1/2021, of January 12, 2021, amending the General Chart of Accounts approved by Royal Decree 1514/2007, of November 16; the General Chart of Accounts for Small and Medium-sized Enterprises approved by Royal Decree 1515/2007 of 16 November; the Rules for the Preparation of Consolidated Financial Statements approved by Royal Decree 1159/2010, of 17 September; and the rules for adapting the General Chart of Accounts to non-profit entities approved by Royal Decree 1491/2011, of 24 October

Royal Decree 1514/2007, of November 16, 2007, approving the General Accounting Plan.

Royal Decree 1515/2007, of November 16, 2007, approving the General Accounting Plan for Small and Medium-sized Enterprises and the specific accounting criteria for micro-enterprises.

Royal Legislative Decree 1/2010, of July 2, 2010, approving the revised text of the Capital Companies Act

For this class, students need to review the official translation to English language of the General Accounting Plan (GAP), as provided to students.

Recommended Reading

Alonso Pérez, A. and Pousa Soto, R. (2009). *Case studies of the new General Accounting Plan*. Editorial CEF 4th edition.

Amador Fernández, S. and Romano Aparicio, J. (coordinators) (2008). *Manual of the new General Accounting Plan*. Editorial CEF 3rd edition.

Besteiro Varela, M. A. and Mazarrán Borreguero, M. R. (2016). *Higher Financial Accounting I and II*. Editorial Pirámide. 2nd Ed.

Cervera Oliver, M., González García, A., Romano Aparicio, J. (2022). *Financial Accounting*. Editorial Centro de Estudios Financieros. 5th Ed.

Fernández González F.J. and Álvarez Carriazo J.L. (2011). *Corporate Accounting*. CEF Publishing House.

Muñoz Merchante, A. (2010). *Introduction to accounting*. Academic Editions 1st edition.

Muñoz Merchante, A. (2010). *Introductory Accounting Practices*. Academic Editions 1st edition.

Rivero, J (2022). *Financial Accounting Assumptions* (Adapted to RD 1/2021 of 12 January). Editorial EDISOFER 4ªEd.

Sebastian Castro, F. and Romano Aparicio, J. (2008). *Accounting of Financial Instruments and Business Combinations*. Center for Financial Studies