



Microeconomía II /
Microeconomics II

Grado en Economía y
Negocios
Internacionales



UNIVERSIDAD
NEBRIJA

SYLLABUS

Course: Microeconomics II

Degree: Grado en Economía y Negocios Internacionales

Type: Mandatory

Languages: This course will be taught in English

Modality: In-Person and Online

Credits: 6

Year: 2nd

Semester: Fall Semester

Professors and contact information: Raquel García-Donas Guerrero

1. COMPETENCIES AND LEARNING OUTCOMES

1.1. Competencies

Basic competencies

CB1, CB2, CB3, CB4 and CB5.

General competencies

CG4, CG8 and CG9.

Specific competencies

CE4, CE11, CE16 and CE26.

1.2. Learning outcomes

The student at the end of this course will:

- Identify and evaluate consumer and company behavior in different contexts.
- Deduce price formation in competitive and imperfectly competitive markets.

2. CONTENTS

2.1. Prerequisites

None.

2.2. Description

It focuses on the operation of non-competitive markets and the concept of economic efficiency, showing if the results of these markets are efficient, explaining when they fail and what type of intervention required. The program is divided into two parts. In the first part pricing decisions and production companies depending on market structure and behavior of producers are analyzed. The first model presented is the monopoly, as opposed to perfect competition model. The structures of markets where the number of companies is limited, oligopoly, in these cases different pricing strategies and production bearing in mind how competitors behave examined are introduced. monopolistic competition market, where many companies producing differentiated products is also analyzed. The second part of the program focuses on the study of the economy as a whole with emphasis on conditions that may or may not lead to an efficient allocation of

resources. competition failures, information and property rights: some different reasons why markets cannot function efficiently analyzed. In addition to the failure of competition, in this second part of the information economy and specifically how uncertainty and the advantages of information can affect the efficiency of markets, and failures in the definition of rights is studied property and its influence on resource allocation.

2.3. Covered Topics

1. Introduction. Perfect Competence, Monopoly and Markets Efficiency
2. Monopoly and price discrimination
3. Monopoly with hardgoods
4. Multiproduct monopoly
5. Oligopoly. Strategic behaviour with homogeneous goods
6. Oligopoly. Strategic behaviour with differentiated goods
7. Concentration Measures
8. Industrial economics in the context of international markets

2.4. Individual / Group Assignments

During the course, some of the following activities, practices, reports or projects, or others with similar goals or skills, may be developed:

Managed Activity 1 (AAD1): Students will work in teams to analyze a business market close to the campus area.

Managed Activity 2 (AAD2): Final individual presentation of taken notes for the whole semester.

2.5. Learning Activities

In-Person Learning	Hours	Attendance %
AF1 Lecture / Theoretical Foundations	45	100%
AF2 Case Studies	9	100%
AF3 Tutorial	9	100%
AF4 Individual / Group Assignments	18	0%
AF5 Online Assignments	6	50%
AF6 Extracurricular Materials	6	0%
AF7 Self Study	57	0%

Online Learning	Hours	Attendance %
AF8 Online Lecture	12	50%
AF9 Online Case Studies	12	0%
AF5 Online Assignments	48	0%
AF6 Extracurricular Materials	18	0%
AF7 Self Study	24	0%
AF10 Online Tutorial	12	100%
AF11 Individual / Group Assignments	24	50%

Methodologies:
In-Person: MD1, MD2, MD3, MD4
Online: MD1, MD2, MD3, MD4

3. GRADING RUBRICS

3.1. Grades

Grades are calculated as follows:

- 0 - 4.9 Fail (SS)
- 5.0 - 6.9 Pass (AP)
- 7.0 - 8.9 Notable (NT)
- 9.0 - 10 Outstanding (SB)

The mention of "Matrícula de Honor" may be awarded to students who have obtained a grade equal to or greater than 9.0.

3.2. Evaluation criteria

Ordinary Session

Modality: In-Person

Evaluation Criteria	Percentage
S1 Attendance and Participation	10%
S2 Individual / Group Assignments	30%
S3 Midterm Exam (On-Site)	10%
S4 Final Exam (On-Site)	50%

Modality: Online

Evaluation Criteria	Percentage
S10 Participation (Forums and Supervised Activities)	10%
S2 Individual / Group Assignments	30%
S4 Final Exam (On-Site)	60%

Extraordinary Session

Modality: In-Person

Evaluation Criteria	Percentage
S2 Individual / Group Assignments	30%
S4 Final Exam (On-Site)	70%

Modality: Online

Evaluation Criteria	Percentage
S2 Individual / Group Assignments	30%
S4 Final Exam (On-Site)	70%

3.3. Restrictions

Minimum Grade

To be able to qualify for inclusion of the above evaluation criteria percentages in the calculation of the final grade, it is necessary to obtain at least a grade of 5.0 in the final test.

Attendance

Student who have missed more than 25% class meetings (unexcused) may be denied the right to take the final exam in the ordinary session.

Writing Standards

Special attention will be given to written assignments, as well as to exams, regarding both presentation and content in terms of grammatical and spelling aspects. Failure to meet the minimum acceptable standards may result in point deduction.

3.4. Plagiarism Warning

Nebrija University will not tolerate plagiarism under any circumstances. Reproducing content from sources other than a student's own work (the internet, books, articles, and peers' work, among others) without proper citation will be considered plagiarism.

If these practices are detected, they will be considered a serious offense, and the sanctions provided for in the Student Regulations may be applied.

4. BIBLIOGRAPHY

- Church, J. and Ware, R. (2000). *Industrial organization: a strategic approach*. McGraw Hill.
- Grueber (2019). *Public Finance and Public Policy*. (6th ed.). Worth Publishers
- Varian, H.R. (2015). *Intermediate Microeconomics: A Modern Approach*. (9th ed.). Norton