



Economy and
Globalization
Master in Business
Administration (MBA)
2020/2021



UNIVERSIDAD
NEBRIJA

TEACHING GUIDE

Subject: Economy and Globalization

Title: Master in Business Administration (MBA)

Academic Course: 2020-2021

Character: Optional

Language: Spanish/English

Modality: Face-to-face/Blended/Distance

Credits: 6 ECTS

Semester: 2º

Teachers/Teaching Team: Prof. Mr. Andrea Carrera PhD / Prof. Mr. Carlos Cuervo Arango PhD

1. COMPETENCES AND LEARNING OUTCOMES

1.1. Competences

Basic Skills

CB7. That students know how to apply the knowledge acquired and their ability to solve problems in new or little-known environments within broader (or multidisciplinary) contexts related to their area of study.

CB8. That students are able to integrate knowledge and face the complexity of formulating judgments based on information that, being incomplete or limited, includes reflections on the social and ethical responsibilities linked to the application of their knowledge and judgments.

CB9. That students know how to communicate their conclusions and the knowledge and ultimate reasons that support them to specialized and non-specialized audiences in a clear and unambiguous way.

CB10. That students possess the learning skills that allow them to continue studying in a way that will be largely self-directed or autonomous.

General Skills

CG2. The student must be able to systematically understand relevant information of a company, its context and how to apply it to complex situations, considering how it affects other departments.

CG6. The student must be able to act autonomously in the planning and implementation of business projects and decisions.

CG8. The student must be able to recognize the need for change in the company, or in one of its departments and must have the necessary skills to manage it.

Specific Skills

CE8. Ability to develop the vision, mission and cultural values of an organization, and thus be able to define objectives, policies and strategies necessary for the future of the company and the monitoring and control processes thereof.

CE11. Determine the viability of a business idea from the in-depth study of all aspects related to the opportunity (human, financial, economic, environment, etc.).

CE13. Obtain, analyze and evaluate relevant information that allows you to develop knowledge applied to business sciences, oriented to the creation and management of companies.

1.2. Learning Outcomes

- Understand the global behavior of the economy, globalization and the phenomena that explain it: the internet, the failures of globalization, the new ways of globalization, new technologies and innovation.
- Know and understand the determinants of the patterns of international inter-industrial trade.
- Understand the consequences of commercial globalization for the international distribution of the profits of trade.
- Understand the consequences of commercial globalization for the internal distribution of income.
- Know the distributional reasons behind the trade policies used in the era of globalization.
- Understand the logic behind the business strategies used by developed and developing countries.
- Understand the real effects of international factor mobility in a context of perfect internal mobility of factors and in a context of specific factors.
- Know and understand what are the possibilities and limitations of financial globalization.

2. CONTENTS

2.1. Previous requirements

None.

2.2. Description of the contents

- The great debates of globalization. The framework of globalization: capital movements, migration flows, innovation and technological dependence. The economy of the network
- Ricardian Model Production and trade. Wages, prices and comparative advantage.
- Heckscher-Ohlin-Samuelson Theory The Heckscher-Ohlin-Samuelson theory with fixed coefficients (Rybczynski's theory and the factor version of Heckscher-Ohlin's theorem, the price version of Heckscher-Ohlin's theorem, Stolper-Samuelson and the factor price equalization theorem).
- Model of specific factors Production with specific factors and equilibrium in the labor market. The model of specific factors.
- Trade policies The instruments of trade policy. Protection and distribution of trade profits in the Ricardian model and Heckscher-Ohlin-Samuelson's theory. Protection and distribution of national income in the model of specific factors and Heckscher-Ohlin-Samuelson theory. National and international protection and distortions. Commercial strategies.
- International mobility of factors International labor movements. Capital movements in the Heckscher-Ohlin-Samuelson theory and in the model of specific factors. Foreign direct investment and multinational companies.
- Financial Globalization Intertemporal Macroeconomics. The profits of smoothing the consumption. The profits of the investment efficient. Profits from risk diversification

2.3. Teaching methodologies

During the course, activities, practices, reports or projects may be developed in which students show examples of application of the methods and techniques developed in the subject.

2.4. Formation Activity:

Formation Activity		
Modality Face-to-face:		
Formation Activity	Hours	Percentage of presence AF
AF1	35	100%
AF2	10	100%
AF3	10	25%
AF4	50	0%
AF5	35	0%
AF6	10	100%
Modality Blended:		
Formation Activity	Hours	Percentage of presence AF
AF1	35	0%
AF2	10	0%
AF3	30	25%
AF4	30	0%
AF5	35	0%
AF6	10	50%
Modality Distance:		
Formation Activity	Hours	Percentage of presence AF
AF1	35	0%
AF2	20	0%
AF3	20	0%
AF4	60	0%
AF5	5	0%
AF6	10	20%

Teaching methodologies:	
Modality Face-to-face: MD1; MD2; MD3; MD4	
Modality Blended: MD1; MD2; MD3; MD4	
Modality Distance: MD1; MD2; MD3; MD4	
TEACHING METHODOLOGIES OF THE PROPOSED TITLE	
Code	Teaching Methodologies
MD1	Case Method
MD2	Cooperative Learning
MD3	Problem Based Learning (PBL)

MD4	Master class
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3. EVALUATION SYSTEM

3.1. Grading system

The final grading system will be expressed numerically as follows:

- 0 - 4.9 Fail (SS)
- 5.0 - 6.9 Pass (AP)
- 7.0 - 8.9 Notable (NT)
- 9.0 - 10 Excellent (SB)

The mention of "academic honors" may be awarded to students who have obtained a grade equal to or greater than 9.0.

3.2. Evaluation criteria

Code	Evaluation System	Description
SE1	Development in individual work	Student performance in individual work in solving exercises or cases
SE2	Development in group work	Student performance in group work in solving exercises or cases
SE3	Final face-to-face test/exam	Face-to-face final test/exam

Modality Face-to-face:

To successfully pass any subject / subject, the student must pass the final exam in person. That is, in the final exam, a grade equal to or greater than 5 on a scale of 0-10 must be achieved, with 0 being the minimum grade and 10 the maximum.

Ordinary Call

Evaluation System	Minimum weight %	Maximum weight máxima %
SE1	25	25
SE2	25	25
SE3	50	50

Extraordinary Call

Evaluation System	Minimum weight %	Maximum weight máxima %
SE1	50	50
SE2	0	0
SE3	50	50

Modality Blended:

Ordinary Call

Evaluation System	Minimum weight %	Maximum weight máxima %
SE1	05	05
SE2	45	45
SE3	50	50

Extraordinary Call

Evaluation System	Minimum weight %	Maximum weight máxima %
SE1	50	50
SE2	0	0
SE3	50	50

Modality Distance:

Ordinary Call

Evaluation System	Minimum weight %	Maximum weight máxima %
SE1	40	40
SE2	10	10
SE3	50	50

Extraordinary Call

Evaluation System	Minimum weight %	Maximum weight máxima %
SE1	50	50
SE2	0	0
SE3	50	50

In any case, passing any subject, without exception, for the three modalities is subject to passing the corresponding final face-to-face test/exams.

3.3. Restrictions

Minimum calification

To successfully pass any subject, the student must pass the final exam in person. That is, in the final exam/test, a grade equal to or greater than 5 on a scale of 0-10 must be achieved, with 0 being the minimum grade and 10 the maximum.

Assistance

The student who, unjustifiably, fails to attend more than 25% of the face-to-face classes may be deprived of the right to take the exam in the ordinary call.

Writing rules

Special attention will be paid in the written assignments, practices and projects, as well as in the exams/test both the presentation and the content, taking care of the grammatical and spelling aspects. Failure to comply with the acceptable minimums may result in points being deducted in said work.

3.4. Plagiarism warning

The Antonio de Nebrija University does not tolerate plagiarism or copying under any circumstances. Plagiarism is considered the reproduction of paragraphs from texts of authorship different from that of the student (Internet, books, articles, work of colleagues ...), when the original source from which they come is not cited. The use of quotes cannot be indiscriminate. Plagiarism is a crime.

If this type of practice is detected, it will be considered a Serious Misconduct and the sanction provided for in the Student Regulations may be applied.

4. BIBLIOGRAFY

Basic Bibliography

- SERRANO PÉREZ, J. (dir.); DURÁN ROMERO, G y GUIMÓN DE ROS, J. (2009): Entorno económico. Instrumentos para su análisis. Ed. Pirámide. Madrid.
- THE ECONOMIST (2006): Guide to Economic Indicators. Making Sense of Economics. 6th Edition. Bloomberg Press. USA.

Recommended Bibliography:

- BAUMOHL, B. (2008): *The Secret of Economic Indicators. Hidden Clues to Future Economic Trends and Investment Opportunities*. 2nd Edition. Wharton School Publishing. USA.
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- IMF (2012): *World Economic Outlook (WEO)*. April and October Report Washington DC.
- KRUGMAN, P. R. y M. OBSTFELD (2008): *Economía internacional. Teoría y política*. 7ª Edición, Pearson Addison Wesley. Madrid.
- MANKIW, G. (2006): *Macroeconomía*. 6ª Edición, Antoni Bosch. Barcelona.
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- OECD (2012): *OECD Economic Outlook*. Organisation for Economic Co-operation and Development. Paris.
- WORLD BANK (2012): *Doing Business 2012. Comparing business regulation in 183 economies. The International Bank for Reconstruction and Development*. Washington DC.